

Ref: Syn/CS/SE/RPT/November/2019-20/71

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CIN No. L85110KA1993PLC014937
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November 20, 2019

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001 Scrip Code: 539268	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051 Scrip Symbol: SYNGENE
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Dear Sir/Madam,

Subject: Submission of Disclosure on Related Parties

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on Consolidated basis for the half year ended September 30, 2019, drawn in accordance with the applicable Accounting Standards.

The above-mentioned disclosure will also be available on website of the Company www.syngeneintl.com.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Priyadarshini Mahapatra
Company Secretary and Compliance Officer

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DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. List of key management personnel

SI No	Name of the related party	Relationship
(a)	Kiran Mazumdar Shaw	Executive director
(b)	John Shaw	Non-executive director
(c)	Jonathan Hunt	Director and Chief Executive Officer
(d)	Catherine Rosenberg	Non-executive director
(e)	Russell Walls (till 24-July-2019)	Independent director
(f)	Bala S. Manian	Independent director
(g)	Paul Blackburn	Independent director
(h)	Suresh Talwar (till 24-July-2019)	Independent director
(i)	Vijay Kuchroo	Independent director
(j)	Vinita Bali	Independent director
(k)	Sharmila Karve (w.e.f. 01-Aug-2019)	Independent director
(l)	Carl Decicco (w.e.f. 01-Oct-2019)	Independent director
(m)	M.B. Chinappa	Chief Financial Officer
(n)	Mayank Verma (till 24-May-2019)	Company Secretary
(o)	Priyadarshini Mahapatra (w.e.f. 24-July-2019)	Company Secretary

B. OTHER RELATED PARTIES

SI No	Name of the related party	Relationship
(a)	Biocon Limited	Holding Company
(b)	Biocon Sdn. Bhd, Malaysia	Fellow subsidiary
(c)	Biocon Pharma Limited	Fellow subsidiary
(d)	Biocon Research Limited	Fellow subsidiary
(e)	Biocon SA, Switzerland	Fellow subsidiary
(f)	Biocon Biologics Limited, UK	Fellow subsidiary
(g)	Biocon Pharma Inc, USA	Fellow subsidiary
(h)	Biocon FZ LLC, UAE	Fellow subsidiary
(i)	Biocon Biologics India Limited	Fellow subsidiary
(j)	Biocon Healthcare Sdn. Bhd, Malaysia	Fellow subsidiary
(k)	Biocon Syngene Academy	Fellow subsidiary
(l)	Bicara Therapeutics Inc.	Fellow subsidiary
(m)	Biocon Pharma UK Limited	Fellow subsidiary
(n)	Biocon Pharma Ireland Limited	Fellow subsidiary
(o)	Biocon Foundation	Trust #



(p)	Narayana Hrudayalaya Limited	Enterprise in which a director of the Company is a member of board of directors
(q)	Jeeves	Enterprise in which relative to a director of the Company is proprietor

Trust in which Kiran Mazumdar Shaw is a Trustee.

II. TRANSACTIONS WITH RELATED PARTY

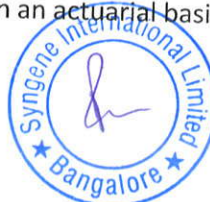
(Amount in Indian Rupees Million)

Particulars	Transaction/ Balances	Half year ended 30 September 2019
Key management Personnel	Salary and perquisites [refer note (i) below]	66
	Share based payments	19
	Sitting fees and commission	12
	Outstanding as at the period end: - Trade and other payables	11
Holding company	Rent expense	29
	Power and facility charges [refer note (ii) below]	226
	Purchase of goods	2
	Other expenses reimbursed	24
	Sale of services	38
	Final dividend	140
	Outstanding as at the period end: - Trade and other payables	290
	- Rent deposit	23
	- Trade and other receivables	28
	- Guarantee given by Biocon Limited to CED on behalf of the Company	148
Fellow subsidiaries	Sale of services	178
	Rent and facility services	116
	Purchase of goods	- *
	Outstanding as at the period end: - Trade and other payables	- *
	- Trade and other receivables	324
Other related Parties	Sale of services	- *
	Health services availed	2
	Contribution towards CSR	10
	Staff welfare expenses	2

* Less than Rs. 0.5 million.

Notes:

(i) The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.



(ii) The Company has entered into an arrangement for lease of land on an operating lease basis and a service agreement with 'Biocon SEZ Developer' of Biocon Limited for availing certain facilities and services. The facility charges of Rs 64 and power charges of Rs 162 have been charged by Biocon Limited for half year ended 30 Sep 2019.

(iii) The above disclosures include related parties as per IND-As 24 on "Related Party Disclosures" and Companies Act, 2013.

(iv) All transactions with these related parties are priced on an arm's length basis and none of the balances are secured.

